GAS FLARING

October 8, 2025

Flaring Requests

Summary

There are 21 leases flaring over 100 MCFG per day based on current production numbers. Two of the 20 have approved flaring exceptions. Over the last few months, OneOK has been having planned outages and capacity constraints. This has led a temporary increase in flaring for wells that are connected to pipeline. Most of these issues are resolved but aren't reflected in production reports due to reporting delays.

There are 10 exceptions requested at this time.

Prima Exploration, Inc. – Approved for six months

Bullion 13-1-1H – API #25-085-22028, 27N-59E-36

1. Flaring 164 MCF/D.
2. Completed: 11/2024.
3. Proximity to market: Connected to pipeline.
4. Flaring alternatives: The cost for an alternative for the limited timeframe until connected to pipeline would exceed the potential value in waste.
5. Amount of gas used in lease operations: 0 MCF/D.
6. Justification to flare: Well connected to sales line but flaring due to pipeline operation issues.

Bullion 13-1-2H – API #25-085-22027, 27N-59E-36

1. Flaring 164 MCF/D.
2. Completed: 11/2024.
3. Proximity to market: Connected to pipeline.
4. Flaring alternatives: The cost for an alternative for the limited timeframe until connected to pipeline would exceed the potential value in waste.
5. Amount of gas used in lease operations: 0 MCF/D.
6. Justification to flare: Well connected to sales line but flaring due to pipeline operation issues.

Phoenix Operating LLC – Approved for six months

Ronin 35-26-23 1H – API #25-085-22077, 29N-57E-35

1. Flaring 4 MCF/D.
2. Completed: 5/2025.
3. Estimated gas reserves: 296 – 322 MMCF
4. Proximity to market: >50 miles.
5. Estimated cost of marketing the gas: >$25 million.
6. Flaring alternatives: Torrent Energy accepting gas and removing NGL's from the stream. Residue gas is sent to gas turbine to create electricity for Bitcoin mining.
7. Amount of gas used in lease operations: 0 MCF/D.
8. Justification to flare: Not currently flaring.

Ronin 35-26-23 2H – API #25-085-22078, 29N-57E-35

1. Flaring 4 MCF/D.
2. Completed: 5/2025.
3. Estimated gas reserves: 296 – 322 MMCF
4. Proximity to market: >50 miles.
5. Estimated cost of marketing the gas: >$25 million.
6. Flaring alternatives: Torrent Energy accepting gas and removing NGL's from the stream. Residue gas is sent to gas turbine to create electricity for Bitcoin mining.
7. Amount of gas used in lease operations: 0 MCF/D.
8. Justification to flare: Not currently flaring.

Ronin 35-26-23 3H – API #25-085-22079, 29N-57E-35

1. Flaring 4 MCF/D.
2. Completed: 5/2025.
3. Estimated gas reserves: 296 – 322 MMCF
4. Proximity to market: >50 miles.
5. Estimated cost of marketing the gas: >$25 million.
6. Flaring alternatives: Torrent Energy accepting gas and removing NGL's from the stream. Residue gas is sent to gas turbine to create electricity for Bitcoin mining.
7. Amount of gas used in lease operations: 0 MCF/D.
8. Justification to flare: Not currently flaring.

Ronin 35-26-23 4H – API #25-085-22080, 29N-57E-35

1. Flaring 4 MCF/D.
2. Completed: 5/2025.
3. Estimated gas reserves: 296 – 322 MMCF
4. Proximity to market: >50 miles.
5. Estimated cost of marketing the gas: >$25 million.
6. Flaring alternatives: Torrent Energy accepting gas and removing NGL's from the stream. Residue gas is sent to gas turbine to create electricity for Bitcoin mining.
7. Amount of gas used in lease operations: 0 MCF/D.
8. Justification to flare: Not currently flaring.

Samurai 36-25-24 1H – API #25-085-22071, 28N-58E-4

1. Flaring 3 MCF/D.
2. Completed: 4/2025.
3. Estimated gas reserves: 306 – 334 MMCF
4. Proximity to market: >50 miles.
5. Estimated cost of marketing the gas: >$25 million.
6. Flaring alternatives: Torrent Energy accepting gas and removing NGL's from the stream. Residue gas is sent to gas turbine to create electricity for Bitcoin mining.
7. Amount of gas used in lease operations: 6 MCF/D.
8. Justification to flare: Not currently flaring.

Samurai 36-25-24 2H – API #25-085-22072, 28N-58E-4

1. Flaring 3 MCF/D.
2. Completed: 4/2025.
3. Estimated gas reserves: 306 – 334 MMCF
4. Proximity to market: >50 miles.
5. Estimated cost of marketing the gas: >$25 million.
6. Flaring alternatives: Torrent Energy accepting gas and removing NGL's from the stream. Residue gas is sent to gas turbine to create electricity for Bitcoin mining.
7. Amount of gas used in lease operations: 6 MCF/D.
8. Justification to flare: Not currently flaring.

Samurai 36-25-24 3H – API #25-085-22073, 28N-58E-4

1. Flaring 3 MCF/D.
2. Completed: 4/2025.
3. Estimated gas reserves: 306 – 334 MMCF
4. Proximity to market: >50 miles.
5. Estimated cost of marketing the gas: >$25 million.
6. Flaring alternatives: Torrent Energy accepting gas and removing NGL's from the stream. Residue gas is sent to gas turbine to create electricity for Bitcoin mining.
7. Amount of gas used in lease operations: 6 MCF/D.
8. Justification to flare: Not currently flaring.

Samurai 36-25-24 4H – API #25-085-22074, 28N-58E-4

1. Flaring 3 MCF/D.
2. Completed: 4/2025.
3. Estimated gas reserves: 306 – 334 MMCF
4. Proximity to market: >50 miles.
5. Estimated cost of marketing the gas: >$25 million.
6. Flaring alternatives: Torrent Energy accepting gas and removing NGL's from the stream. Residue gas is sent to gas turbine to create electricity for Bitcoin mining.
7. Amount of gas used in lease operations: 6 MCF/D.
8. Justification to flare: Not currently flaring.